Marginal Profit Worksheets and Graphs

- 1. Create sheet1 as a worksheet:
 - a) Enter data as shown in sheet 1 for all cells A17:A27, but not for cells B17 through B27
 - b) In cell B17, enter =-(A17^2)+25*A17-144 for the profit equation $-x^2+25x-144$
 - c) Highlight cell B17, edit->copy
 - d) Highlight cells B18:B27, paste to get the updated cell formulas in these cells
 - e) File->save as->Marginal profit
 - f) Highlight cells A16:B27 to get ready to create a chart.
- 2. Create chart1 as a graph:
 - a) highlight the chart wizard
 - b) select the xy (scatter), select scatter with data points connected by lines using the standard types tab
 - c) next->use the data range tab and series in columns
 - next->titles tab, chart title->profit vs. price per book, Value (x) axis-:price per book, Value (y) axis->profit
 - e) axes tab, check primary axis: Value (x) axis and Value (y) axis; Gridlines tab, check major gridlines for only the Value (y) axis; Legend tab, uncheck show legend; Data labels tab, none
 - f) next->place chart is new sheet chart1, finish
 - g) put the cursor on 'Value (x) axis", double left click, scale tab, min 8, max 16 for the x axis
 - h) file->save as->marginal profit.
- 3. Now the marginal profit file has two components, sheet1 and chart1.

4. Click sheet2 on the bottom tab and enter data as shown in sheet2 for all cells except B6:B18 and E7:E17

5. In cell B6 enter the formula shown in sheet2, then copy it and paste it to the cells B7:B18. Likewise, enter the formula shown in sheet2 for cell E7, copy it and paste it to cells E8:E17. The save the file, i.e. file->save as->marginal profit.

6. To create the chart2 graph:

- a) highlight cells D7:E17
- b) follow steps as indicated for chart1 and create chart2 with appropriate headings, etc.
- c) place the chart [•] as new sheet chart2, finish
- d) update the max and min values for the axes with a double click on the appropriate axis and refer to step 2 g) for chart1
- e) file->save as->marginal profit.

7. Now the marginal profit file has four components. To create sheet3 and chart3 for the actual marginal profit, follow steps 4-6 and use sheet3 and chart3 as the updated names

for the worksheet and the graph. Then, file->save as->marginal profit to save the file with six components.