# MATH. 1220 Management Calculus Spring 2020 

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Office hours: Tuesday 9:30-10:45 and 12:30-1:20, Thursday 9:30-10:45
Text: Bittinger and Ellenbogen, Calculus and Its Applications, 11th edition, Pearson Education Inc. 2016; and the accompanying software MyMathLab.

Note: The loose-leaf version of the text and MyMathLab are packaged together at a reduced price. Online versions of the student solution manual and text are available with MyMathlab. The online student solutions manual (odd numbered problem solutions) is under the Chapter Contents tab and the online text is under the Multimedia Library tab. The hard copy student solution manual will be available separately at the bookstore.

Goals and objectives: This applied calculus course is a reform calculus approach for non science students. Emphasis will be given to a graphical understanding of calculus concepts, especially with regard to applications. A solid foundation in Pre-Calculus Mathematics is assumed.

The strategies will consist of business and economics related applications to the mathematical concepts as they are developed through graphical, numeric and analytic procedures. The primary objectives are:

- Differential calculus:- Slopes of lines will be viewed graphically and limiting cases examined to understand the meaning of a derivative. Relative maximum and minimum will be identified and applications developed for revenue, cost and profit functions. For optimization problems, graphical and numeric techniques will be used to help identify solutions. Elasticity of demand applications will also be examined. In all cases, students will be responsible for analytic methods of solution.
- Exponential and log functions:- Natural logarithm and growth/decay functions will be graphed, trends discussed and applications developed.
- The development of integration techniques as an antidifferentiation process along with applications of integration to economics.

Technology will be used as necessary to model data with least squares regression procedures and an emphasis will be placed on problem solving.

Grading policy: MyMathLab online homework will be assigned, due approximately weekly and will account for $25 \%$ of the grade. To get a question correct, MML allows several attempts per question and umlimited attempts to request a similar question were enabled. Additional text problems are also assigned. Hard copy of the MyMathLab assignments and additional text problems with detailed mathematical explanations should be maintained by students. Any individual MML due date adjustment requires that at least $50 \%$ of the assignment be completed correctly and that written and acceptable justification for the request be supplied. There may be quizzes during the semester and assessments will be based on individual instructor preference. The quizzes will be based on material as in online MML homework and additional assigned homework as listed in the syllabus or assigned by your instructor. A missed quiz or exam results
in a zero grade without acceptable documentation. Each of the two exams will be worth $20 \%$ of the grade. The comprehensive two hour final examination will be worth the $25 \%$ of the grade. The final examination is common for all day MATH. 1220 students. The MAST Module 2004-2005 material will be used as a resource for projects. Two projects will be assigned during the course of the semester. The projects will be scored on a $0-5$ scale and each project will be worth $5 \%$ of the grade. Participation in class will be recognized as an asset in final grade evaluation. Graphing calculators can be used on all exams.

## Final Average:

A guideline for course grade assignment will be:

| $[93-100]$ | A |
| :--- | :--- |
| $[90-93)$ | $\mathrm{A}-$ |
| $[86-90)$ | $\mathrm{B}+$ |
| $[81-86)$ | B |
| $[77-81)$ | $\mathrm{B}-$ |
| $[74-77)$ | $\mathrm{C}+$ |
| $[70-74)$ | C |
| $[66-70)$ | $\mathrm{C}-$ |
| $[63-66)$ | $\mathrm{D}+$ |
| $[56-63)$ | D |
| $[0-56)$ | F |

Note that [90-93) means a grade greater than or equal to 90 and less than 93.
Attendance policy: There will be two 75 minute meetings per week. Students are expected to attend all classes and are responsible for all material covered. Exams one and two will be given during class time. As previously stated, a missed examination or quiz will result in a zero grade unless prior arrangements or acceptable written documentation is provided.

Assuming eligibility, at least two weeks prior to any announced exam, arrangements must be made with the instructor for extended time. Extended time will refer to time allotted on the day of the scheduled exam. In the case of the final exam, arrangements must be made at least two weeks prior to the end of scheduled classes.

Procedures about academic integrity are described in the university catalog at http://www.uml.edu/Catalog/Undergraduate/Policies/Academic-Policies/AcademicIntegrity.aspx. As necessary, sanctions may be imposed on any student who has committed an act of academic dishonesty. In such cases, the student will be informed within 14 days after the incident has been recognized and the provost’s office will be notified within 10 days after student notification.

Technology: The TI-84 Plus Silver Edition will be used throughout the course as a visual aid for learning. While technology will be used, students are responsible for mastery of analytic procedures presented. It is expected that all students will have a TI graphing calculator.

In addition to the MyMathLab text based homework assignments, other exercises as listed will be reviewed. Review material including sample exams will be made available.
The following should serve as a guide for exam coverage. It represents sections that are included.

| $\underline{\text { Week }}$ | Sections to be covered |
| :--- | :--- |
| $1-2$ | MML \#1 assigned, R6, 1.3, 1.4 |
| 3 | MML \#2 assigned, 1.4, 1.5, 1.6 |
| 4 | MML \#3 assigned, 1.6, 1.7, 2.1 |
| 5 | 2.1 and review, exam 1 |
| 6 | MML \#4 assigned, 2.2, 2.4 |
| 7 | MML \#5 assigned, 2.4, 2.5 |
| 8 | MML \#6 assigned, 2.6, 2.7 |
| 9 | MML \#7 assigned, 2.8, 3.1 |
| 10 | review, exam 2 |
| 11 | MML \#8 assigned, 3.2, 3.3 |
| 12 | MML \#9 assigned, 3.4, 4.1 |
| 13 | MML \#10 assigned, 4.3, 5.1 |
| 14 | Review for final exam |

## Assignments for MATH. 1220 Management Calculus

Text: Bittinger and Ellenbogen, Calculus and Its Applications, 11th edition, Pearson Education Inc. 2016; and the accompanying software MyMathLab. Both the text and student solutions manual are available at the bookstore, or online as part of MyMathLab. Supplementary online material for least squares modeling and for difference quotients are posted in MML. Students are responsible for all assigned MML and text material.
$\frac{\text { SectionTopic }}{\text { MML/R. } 6}$
MML/R. 6 TI least squares - Math Modeling
1.3 Average rates of Change

MML/1.4 Limits of Difference Quotients
1.5
$1.6 \quad$ Product and Quotient Rules
$1.7 \quad$ Chain Rule
2.1 Relative max/min
2.2 Second derivatives and applications
2.4 Absolute Max/Min
2.5 Max/Min - Bus. and Econ. Applications

Exercises
MML \#1, p76:10,12 and 14(use l sq)
20,26(set $x=0$ in 2006), $p 88: 57,58$,
p91:1
MML \#1, p122:6,40,46,54,56
MML \#2, p135:21,46,48,64
MML \#2, p145:1,21,29,49,57,61,94, 95,96
MML \#3, p154:25,59,61,83
MML \#3, p163:8,17,46,58,75
MML \#4, p201:3,16,20
MML \#4, p217:10,11,12
MML \#5, p240:5,7,22,80
MML \#5, p254:11,19,29,31

| 2.6 | Marginals and Differentials | MML \#6, p265:3,7,29,35,38 |
| :--- | :--- | :--- |
| 2.7 | Elasticity of Demand | MML \#6, p273:3,11,p289:51 |
| 2.8 | Implicit Differentiation and Related Rates | MML \#7, p279:5,7,9,35,40,44 |
| 3.1 | Exponential Functions and Derivatives | MML \#7, p304:47,77 |
| 3.2 | Log Functions, Properties and Derivatives | MML \#8, p319:33,34,37,62,92 |
| 3.3 | Growth Model | MML \#8, p331:22,24,30,31,45 |
| 3.4 | Decay and Present Value Applications | MML \#9, p343:25,30,31,32,36,45 |
|  |  |  |
| 4.1 | Antidifferentiation | MML \#9, p378:19,25,29,45,53 |
| 4.3 | Definite Integrals | MML \#10, p400:8,35,36,38,59 |
| 5.1 | Consumer and Producer Surplus |  |
|  |  | MML \#10, p454:11,14 |

## Graphing Calculator Implementation

Least squares regression analysis as a tool to model data will be introduced early in the course. An example using TI-84 implementation follows.

Linear Regression
$\underline{\text { ex: }}$ : Model the Dow Jones (D.J.) weekly data with a linear regression model $y=a x+b$.
a) STAT, EDIT to create data

| $L_{1}($ time $)$ | $L_{2}($ D.J. $)$ | $L_{1}($ time $)$ | $L_{2}($ D.J. $)$ |
| :---: | :--- | :---: | :---: |
| 1 | 28275 | 6 | 28400 |
| 2 | 28285 | 7 | 28425 |
| 3 | 28320 | 8 | 28450 |
| 4 | 28350 | 9 | 28475 |
| 5 | 28375 | 10 | 28490 |

b) Invoke the linear regression procedure by pressing STAT, CALC, then option 4 for LinReg(ax+b). The steps appear in item c below.
c) STAT, CALC, LinReg(ax+b).
d) After $\operatorname{LinReg}(\mathrm{ax}+\mathrm{b})$ appears, we want to access the x data in list 1 , the y data in list 2 , and store the results in equation $y_{1}$ ( To get $y_{1}$ to appear, press VARS, then Y_VARS, then 1 for Function and 1 again for $y_{1}$ ). The result will appear as $L_{1}, L_{2}, y_{1}$ and then press enter.
e) Next we want to turn on the STAT PLOTS. Do this by pressing 2nd STAT PLOT, option 1, on.
f) Finally to get the plot of the actual data and regression equation, press ZOOM, option 9 .
g) When done, be sure to turn off plot 1 at $y=s c r e e n ~ o r ~ a t ~ S T A T ~ P L O T . ~ I f ~ n o t ~ t u r n e d ~ o f f, ~ y o u ~$ will not be able to graph other functions.

For newer operating systems on the TI-84, the regression procedure looks a bit different. Step d) takes on a new look. After pressing LinReg(ax+b), the TI-84 screen appears as

## LinReg(ax+b)

Xlist: $L_{1}$ ( $L_{1}$ is the default for $x$ data and just press the down arrow)
Ylist: $\mathrm{L}_{2}$ ( $\mathrm{L}_{2}$ is the default for y data and just press the down arrow)
FreqList: (just press the down arrow to bypass this option)
Store RegEQ: $y_{1}$ (repeat the procedure in step d) above to store the equation in $y_{1}$ and then press the down arrow)
Calculate: press enter (to get the results)
Regardless which operating system is used, be sure to turn on the $\mathrm{R}^{2}$ feature. This statistic is the percentage of variance accounted for in the regression model. Values for $\mathrm{R}^{2}$ range from zero to 1 . The closer $\mathrm{R}^{2}$ is to 1 , the less error there is in the model between the actual and modeled data. To turn on this feature so that it will output when a least squares regression analysis is done, on your TI keypad type in the following:
$2^{\text {nd }}$ catalog-> press the down arrow until you get to DiagnosticOn->press enter twice.
This will have to be done only once.

